NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **Nineteenth Annual General Meeting** (AGM) of the Members of Company will be held on **Wednesday, 2nd Day of September, 2026 at 4.00 P.M**. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") facility and will be deemed to be held at the Registered Office of the Company situated at Office No. 1105, 11th Floor, DLH Park, S V Road, Goregaon West, Mumbai, Maharashtra-400064 transact the following businesses:

Ordinary Business:

1. **ADOPTION OF AUDITED STANDALONE FINANCIAL STATEMENTS**

   To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31st, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. **RE-APPOINTMENT OF DIRECTOR LIABLE TO BE RETIRE BY ROTATION**

   To re-appoint a Director in place of Mr. Bhavik Mukesh Thakkar (DIN-01867522), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. **RE-APPOINTMENT OF MRS. JENY VINOD KUMAR GOWADIA (DIN- 03014009), AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 YEARS**

   To consider and if thought fit, to pass the following resolution, with or without modifications, as a **Special resolution**:

   "**RESOLVED THAT**, in compliance with Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 along with the Companies (Appointment and Qualification of Directors) Rules, 2014 , each as amended ("**Companies Act**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), and other applicable provisions thereof, if any, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009), who was appointed as an Independent Director of the Company for a first term of five consecutive years from 18th June, 2021 to 17th June, 2026 and who is not disqualified under Section 164(2) of the Companies Act, 2013 and who possesses relevant expertise and experience and has submitted a declaration that she meets the criteria for appointment as an independent director under the Companies Act, 2013 and has signified her consent to act as an independent director of the Company, be and is hereby re-appointed as an independent director based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors (the "**Board**") vide resolution passed in their meeting dated 26th May, 2026 of Bhavik Enterprises Limited (the "**Company**") to hold office for a second term of five consecutive years commencing from 18th June, 2026 up to 17th June, 2031, and shall not be liable to retire by rotation and shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof as detailed in the letter of appointment issued to Mrs. Jeny Vinod Kumar Gowadia, and as may be determined by the Board from time to time."

   "**RESOLVED FURTHER THAT** the Board noted the consent letter in the Form DIR-2, received from Mrs. Jeny Vinod Kumar Gowadia, providing her consent to act as an independent director of the Company, declaration in writing under Section 164 in the Form DIR 8, the disclosure of interest under Section 184 in the Form MBP-1 and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, and the declaration submitted thereby in respect of meeting the criteria for appointment as an independent director under the Companies Act, 2013, as amended."

   "**RESOLVED FURTHER THAT** the code for independent directors as stated in Schedule IV of Companies Act be and is hereby placed before the shareholders of the Company for information and for further compliance thereof by Mrs. Jeny Vinod Kumar Gowadia, as an Independent Director."

   "**RESOLVED FURTHER THAT** the terms of re-appointment of Mrs. Jeny Vinod Kumar Gowadia, as Independent Director pursuant to the provisions of the Companies Act, a draft of which was circulated to the shareholders, be and are hereby approved and recorded."

"**RESOLVED FURTHER THAT** Mr. Bhavik Mukesh Thakkar, Managing Director, Mr. Mukesh Natverlal Thakkar, Whole Time Director of the Company and Mr. Nikhil Dineshchandra Bhatt, Company Secretary and Compliance officer of the Company be and are hereby severally authorised to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution."

4. **APPOINTMENT OF M/S JPS & ASSOCIATES, PRACTICING COMPANY SECRETARIES FIRM, SECRETARIAL AUDITOR AND APPROVAL OF THEIR REMUNERATION**

To consider and if thought fit, to pass the following resolution, with or without modifications, as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provision of Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 and other applicable provisions of the Companies Act, 2013, if any, and applicable rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s JPS & Associates, Practicing Company Secretaries Firm, (Firm Unique Id - P2003RJ045800, Peer Review Certificate No.: 2779/2022) be and is hereby appointed as Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from April 1st, 2026 and ending on March 31st, 2031, to conduct the Secretarial Audit of the Company on such terms and conditions, including remuneration, as set out in the Explanatory Statement annexed hereto, with liberty to the Board of Directors (including any Committee thereof) to increase the remuneration every year upto 20%, in accordance with the applicable provisions of law."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any Committee thereof) be and are hereby authorized to do all such acts, deeds, things and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

5. **REVISION IN REMUNERATION OF MR. BHAVIK MUKESH THAKKAR (DIN: 01867522), MANAGING DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass the following resolution, with or without modifications, as a **Special Resolution:**

"**RESOLVED THAT** pursuant to provisions of Sections 197, 198, and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Schedule V of the Act and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such other approvals, as may be necessary, and pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for the increase in remuneration payable to Mr. Bhavik Mukesh Thakkar (DIN-01867522), Managing Director, and accordingly, his remuneration be revised w.e.f. 30.01.2027 as follows:-

1. Salary : Upto Rs. 72,00,000/- per year, which may be increased upto 20% every year, on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, subject to the provisions of the Act;
2. Perquisites: As per the Section IV of the Schedule V of the Companies Act, 2013 as provided below:

I. **Provident fund and superannuation:**
   a) Company's contribution towards Provident Fund will be as per the Company's Policy in compliance with The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder.
   b) Gratuity will be payable as per the Company's Policy in compliance with The Payment of Gratuity Act, 1972 and rules made thereunder.
   c) Encashment of leave at the end of tenure, if any, as per the policy of the Company.

II. **Insurance Premium** including Key Man Insurance:-as per the policy of the Company;
III. **Car**:- Free use of Company's Car for office purpose as well as personal use alongwith Driver;
IV. **Mediclaim Insurance Policy/Medical Reimbursement**:-as per the policy of the Company for self and the dependent family members;
V. **Leave Travel Concession/ Allowance**:-as per the policy of the Company;
VI. **Bonus**:- as when decided by the board of directors of the company;
VII. **Other perquisites** as may be approved by the Board from time to time.

3. **Performance Linked Incentive (PLI):-** Linked to business growth of the company and on the recommendation of the Nomination and Remuneration Committee and approval by Board of Directors in form of Commission upto 1% on Profit;

"RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to Mr. Bhavik Mukesh Thakkar (DIN-01867522), Managing Director, the remuneration as specified above along with any increment as may be made by board of directors from time to time by way of salary, perquisites and commission, as minimum remuneration."

"**RESOLVED FURTHER THAT** all other terms of appointment of Mr. Bhavik Mukesh Thakkar (DIN-01867522) as Managing Director of the Company, will remain unchanged except increase in remuneration as approved here – in - above."

"**RESOLVED FURTHER THAT** the Board be and are hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. **REVISION IN REMUNERATION OF MR. MUKESH NATVERLAL THAKKAR (DIN: 01867515), WHOLE-TIME DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass the following resolution, with or without modifications, as a **Special Resolution:**

"RESOLVED THAT pursuant to provisions of Sections 197, 198, and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Schedule V of the Act and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such other approvals, as may be necessary, and pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for the increase in remuneration payable to Mr. Mukesh Natverlal Thakkar (DIN-01867515), Whole Time Director, and accordingly, his remuneration be revised w.e.f. 30.01.2027 as follows:-

1) Salary : Upto Rs. 72,00,000/- per year, which may be increased upto 20% every year, on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, subject to the provisions of the Act;
2) Perquisites: As per the Section IV of the Schedule V of the Companies Act, 2013 as provided below:

I. **Provident fund and superannuation:**
   a) Company's contribution towards Provident Fund will be as per the Company's Policy in compliance with The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder.
   b) Gratuity will be payable as per the Company's Policy in compliance with The Payment of Gratuity Act, 1972 and rules made thereunder.
   c) Encashment of leave at the end of tenure, if any, as per the policy of the Company.

I. **Insurance Premium** including Key Man Insurance:-as per the policy of the Company;
II. **Car**:- Free use of Company's Car for office purpose as well as personal use alongwith Driver;
III. **Mediclaim Insurance Policy/Medical Reimbursement**:-as per the policy of the Company for self and the dependent family members;
IV. **Leave Travel Concession/ Allowance**:-as per the policy of the Company;
V. **Bonus**:- as when decided by the board of directors of the company;
VI. **Other perquisites** as may be approved by the Board from time to time.

3) **Performance Linked Incentive (PLI):-** Linked to business growth of the company and on the recommendation of the Nomination and Remuneration Committee and approval by Board of Directors in form of Commission upto 1% on Profit;

"RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to Mukesh Natverlal Thakkar (DIN-01867515), Whole-Time Director, the remuneration as specified above along with any increment as may be made by board of directors from time to time by way of salary, perquisites and commission, as minimum remuneration."
"**RESOLVED FURTHER THAT** all other terms of appointment of Mr. Mukesh Natverlal Thakkar (DIN-01867515) as Whole-Time Director of the Company will remain unchanged except increase in remuneration as approved here – in - above."

"**RESOLVED FURTHER THAT** the Board be and are hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. **REVISION IN REMUNERATION OF MRS. PURNIMA MUKESH THAKKAR (DIN: 02262042), EXECUTIVE DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass the following resolution, with or without modifications, as a **Special Resolution:**

"RESOLVED THAT pursuant to provisions of Sections 197, 198, and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Schedule V of the Act and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such other approvals, as may be necessary, and pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for the increase in remuneration payable to Mrs. Purnima Mukesh Thakkar (DIN- 02262042), Executive Director, and accordingly, his remuneration be revised w.e.f. 30.01.2027 as follows:-

1) Salary : Upto Rs. 57,60,000/- per year, which may be increased upto 20% every year, on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, subject to the provisions of the Act;
2) Perquisites: As per the Section IV of the Schedule V of the Companies Act, 2013 as provided below:

I. **Provident fund and superannuation:**
   a) Company's contribution towards Provident Fund will be as per the Company's Policy in compliance with The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder.
   b) Gratuity will be payable as per the Company's Policy in compliance with The Payment of Gratuity Act, 1972 and rules made thereunder.
   c) Encashment of leave at the end of tenure, if any, as per the policy of the Company.

II. **Insurance Premium** including Key Man Insurance:-as per the policy of the Company;

III. **Car**:- Free use of Company's Car for office purpose as well as personal use alongwith Driver;

IV. **Mediclaim Insurance Policy/Medical Reimbursement**:-as per the policy of the Company for self and the dependent family members;

V. **Leave Travel Concession/ Allowance**:-as per the policy of the Company;

VI. **Bonus**:- as when decided by the board of directors of the company;

VII. **Other perquisites** as may be approved by the Board from time to time.

3) **Performance Linked Incentive (PLI):-** Linked to business growth of the company and on the recommendation of the Nomination and Remuneration Committee and approval by Board of Directors in form of Commission upto 1% on Profit;

"RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to Mrs. Purnima Mukesh Thakkar (DIN- 02262042), Executive Director of the Company, the remuneration as specified above along with any increment as may be made by board of directors from time to time by way of salary, perquisites and commission, as minimum remuneration."

"**RESOLVED FURTHER THAT** all other terms of appointment of Mrs. Purnima Mukesh Thakkar (DIN-02262042) as Executive Director of the Company will remain unchanged except increase in remuneration as approved here – in - above."

"**RESOLVED FURTHER THAT** the Board be and are hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

BY ORDER OF THE BOARD
FOR **BHAVIK ENTERPRISES LIMITED**

(SD/-)
(NIKHIL DINESHCHANDRA BHATT)
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.No. - A22219

DATE: AUGUST 4TH, 2026
PLACE: MUMBAI

NOTES:

1. Pursuant to the General Circular No. 03/2025 dated September 22nd, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://bhavikenterprises.com/. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 30th August, 2026 at 10:00 A.M. and ends on Tuesday, 1st September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 26th August, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 26th August, 2026.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jpsassociates@hotmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Apeksha Gojamgunde at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@bhavikenterprises.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@bhavikenterprises.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVSN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investors@bhavikenterprises.com. The same will be replied by the company suitably.

6. **Registration as speaker shareholder:**
Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at investors@bhavikenterprises.com from Wednesday, August 26th, 2026 (9:00 a.m. IST) to Friday, August 28th, 2026 (5:00 p.m. IST). Only those Members who have registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

7. **Other Instructions**

a) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting (votes cast during the AGM and votes cast through remote e-voting) and will submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing. The results will be announced within the time stipulated under the applicable laws.

b) The results declared along with the Scrutinizer's Report shall be placed on the Company's website https://bhavikenterprises.com/ and on the website of NSDL www.evoting.nsdl.com immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

8. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the special business is annexed hereto.

EXPLANATORY STATEMENTS PURSUANT SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3:

Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009) was appointed as an Independent Director on 18.06.2021, for a period of 5 years, upto 17.06.2026 and is eligible for re-appointment for a second term of 5 years. She was further requested by the board to continue in the office till the approval of her reappointment/ replacement by members in the ensuing General Meeting.

Following the performance evaluation of Mrs. Jeny Vinod Kumar Gowadia and considering the significant contributions made by her during her tenure as an Independent Director, as well as the belief that her continued association would be beneficial to the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (NRC), recommended the re-appointment of Mrs. Jeny Vinod Kumar Gowadia as a Non-Executive Independent Director of the Company for a second term of five years, commencing from 18.06.2026 upto 17.06.2031 subject to the approval of the Members.

Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009) abstained from discussion and voting on the matter concerning her appointment during the meetings of NRC as well as the Board of Directors.

The profile and specific areas of expertise of Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009) are provided as an Annexure to this Notice.

Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009) has provided a declaration to the Board, stating that she continues to meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 ('the Act') and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). She also affirmed that she is not restrained from acting as a Director under any order passed by the Securities and Exchange Board of India or any such authority, and is eligible to be appointed as a Director in terms of Section 164 of the Act. She has also given his consent for such re-appointment.

In the opinion of the Board, Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009) is a person of integrity, possesses the relevant expertise/experience, and fulfills the conditions specified in the Act and the Listing Regulations for appointment as an Independent Director, and she is independent of the management. In terms of Regulation 25(8) of Listing Regulations, Mrs. Gowadia has confirmed that she is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties. Furthermore, a declaration has been received from Mrs. Jeny Vinod Kumar Gowadia that she has not been debarred from holding the office of a Director by virtue of any order passed by SEBI or any other such authority.

Considering her experience, the Board deems it desirable and in the interest of the Company to re-appoint Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009) on the Board, and accordingly recommends the re-appointment of Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009) as an Independent Director for a second term of 5 years and shall not be liable to retire by rotation, as proposed in Resolution no. 3 for approval by the Members as a **Special Resolution**.

Except for Mrs. Jeny Vinod Kumar Gowadia and/or her relatives, no other Directors, Key Managerial Personnel, or their respective relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The terms and conditions of appointment of the Independent Directors shall be open for inspection by the Members at the Registered Office of the Company during normal business hours and shall also be placed on the website of the

Company, if any.

Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

ITEM NO. 4

Pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Rules"), the Audit Committee and the Board of Directors at their respective meetings held on July 23rd, 2026 have approved and recommended the appointment of M/s JPS & Associates, Practicing Company Secretaries Firm, (Firm Unique Id-P2003RJ045800, Peer Review Certificate No.: 2779/2022) as the Secretarial Auditor of the Company on the following terms and conditions:

a. **Term of appointment**: For a term of 5 (Five) consecutive years from April 01, 2026 to March 31, 2031.

b. **Proposed Fees**: Fees of Rs. 1,00,000/- (Rupees One Lakhs only), plus applicable taxes and reimbursement of out-of-pocket expenses on actuals, in connection with the secretarial audit for FY 2026-27 and for subsequent years of the term, with liberty to the Board of Directors (including any Committee thereof) to increase the remuneration every year upto 20%, in accordance with the applicable provisions of law.

c. **Basis of recommendations**: The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI Listing Regulations. While recommending the Board of Directors have also considered, experience of the individual, capability, independent assessment, audit experience and also evaluation of the quality of audit work done by them in the past.

d. **Brief Profile**: M/s JPS & Associates has extensive experience in the field of Company Law and Secretarial Compliances. With over 21 years of expertise, they offer a wide range of services, including corporate consultancy, audits, certifications, and representation before judicial and quasi-judicial forums. Their client base appears to be diverse, catering to different sectors such as Public & Private Sector Banks; Corporate listed on Stock Exchanges; Capital Market Intermediaries; Public Sector Undertakings; Private Sector Companies; Co-operative Sector Entities; Societies & Trusts; LLPs, Partnership & Proprietorship Firms; HNIs (High Net Worth Individuals) etc. The firm offers to the business fraternity various professional services in the following broad categories such as_ corporate consultancy, Audits viz- Secretarial Audit, Internal Audit, Compliance Audit, Management Audit, Certifications, Services under MCA 21, CSR Advisory, Representation before judicial and quasi-judicial forum, etc. As of now the firm is having an optimum blend of education, experience and expertise and the firm is very well geared — up to handle highly complex corporate assignments.

M/s JPS & Associates has given their consent to act as Secretarial Auditors of the Company and confirmed that their appointment, if approved would be within the prescribed limits and that they are not disqualified to be appointed as Secretarial Auditor in terms of provisions of the Act & Rules made thereunder and SEBI Listing Regulations.

The Board of Directors of the Company recommends the resolution set out at Item No. 4 for approval of the Members as an **Ordinary** Resolution.

None of the Director, Key Managerial Personnel, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

ITEM No. 5

Mr. Bhavik Mukesh Thakkar, Managing Director of the Company is providing his valuable Services to the company and the Company immensely benefited by it. However, the remuneration paid to him does not commensurate with his qualification and experience and the quantum of services provided by him. Hence on the recommendation of Nomination and Remuneration Committee of the Company, it is decided by the board of directors of the company to increase her remuneration as incentive for better performance w.e.f 30.01.2027 as follows:-

1. Salary : Upto Rs. 72,00,000/- per year, which may be increased upto 20% every year, on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, subject to the provisions of the Act;
2. Perquisites: As per the Section IV of the Schedule V of the Companies Act, 2013 as provided below:
   I. **Provident fund and superannuation:**
      a) Company's contribution towards Provident Fund will be as per the Company's Policy in compliance with The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder.
      b) Gratuity will be payable as per the Company's Policy in compliance with The Payment of Gratuity Act, 1972 and rules made thereunder.
      c) Encashment of leave at the end of tenure, if any, as per the policy of the Company.
   II. **Insurance Premium** including Key Man Insurance:-as per the policy of the Company;
   III. **Car**:- Free use of Company's Car for office purpose as well as personal use alongwith Driver;
   IV. **Mediclaim Insurance Policy/Medical Reimbursement**:-as per the policy of the Company for self and the dependent family members;
   V. **Leave Travel Concession/ Allowance**:-as per the policy of the Company;
   VI. **Bonus**:- as when decided by the board of directors of the company;
   VII. **Other perquisites** as may be approved by the Board from time to time.
3. **Performance Linked Incentive (PLI):-** Linked to business growth of the company and on the recommendation of the Nomination and Remuneration Committee and approved by Board of Directors in form of Commission on Profit;

Further, the board of directors decided to increase the remuneration and the proposed increment in remuneration exceed the authorised limit, hence, this resolution is placed for consideration of members and if thought fit to be passed as a special resolution, with or without modification.

The following additional detailed information as per Section – II of Schedule V is as follows:

I. General Information:

a. **Nature of industry:-** Trading of Polymer Products.
b. **Date or expected date of commencement of commercial production:-** Not Applicable
c. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not applicable.
d. **Financial performance based on given indicators:**
   Financial year 2025-26 Gross Revenue: ₹62,843.79 lakhs
   Profit after Tax: ₹1,356.41 lakhs
   Earnings per Share: ₹ 6.66/-
e. **Foreign investments or collaborators, if any:- N. A.**

II. Information about the appointee:

f. **Background details:-** Mr. Bhavik Mukesh Thakkar is the Managing Director and Promoter of the Company.
g. **Past remuneration: -** The remuneration drawn by Mr. Bhavik Mukesh Thakkar during FY 2025-26 was Rs. 60.00 lakhs.
h. **Recognition or awards:-** N.A.
i. **Job profile and his suitability:-** Mr. Bhavik Mukesh Thakkar is the Director of the Company since inception. He is responsible for Sales & Marketing in the Company through his experience in the industry.
j. **Remuneration Proposed:-** Rs.72,00,000/- annually
k. **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:-**Taking into account his capabilities and experience and the responsibilities shouldered by him, the aforesaid remuneration is commensurate with the remuneration package paid to similar appointees in other companies in general
l. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:-** Except managerial remuneration, Mr. Bhavik Mukesh Thakkar is also receiving rental income from the Company.

III. Other information:

m. **Reasons of loss or inadequate profits:-** The Company has earned adequate profits during the financial year under review. However, considering the dynamic business environment and uncertainties associated with market conditions and other factors beyond the Company's control, there may be instances during the tenure of the managerial personnel where the Company may have no profits or inadequate profits. Accordingly, the proposed remuneration is being proposed to be approved in accordance with the applicable provisions of Schedule V to the Companies Act, 2013, to enable the Company to remunerate the managerial personnel in such circumstances without any interruption.
n. **Steps taken or proposed to be taken for improvement:-** The Company continues to undertake strategic initiatives to strengthen its sales and marketing efforts, expand its customer base, enhance operational

efficiencies, and improve overall business performance. It also remains focused on optimizing costs, strengthening customer relationships, and exploring new business opportunities, which are expected to contribute to sustained growth and improved profitability in the coming years.

o. **Expected increase in productivity and profits in measurable terms:-**Not ascertainable.

Apart from Mr. Bhavik Mukesh Thakkar, Mr. Mukesh Natverlal Thakkar, being Father and Mrs. Purnima Mukesh Thakkar, being Mother of Mr. Bhavik Mukesh Thakkar may be considered as interested in this resolution.

ITEM No. 6

Mr. Mukesh Natverlal Thakkar, Chairman cum Whole-Time Director of the Company is providing his valuable Services to the company and the Company immensely benefited by it. However, the remuneration paid to him does not commensurate with his qualification and experience and the quantum of services provided by him. Hence on the recommendation of Nomination and Remuneration Committee of the Company, it is decided by the board of directors of the company to increase his remuneration as incentive for better performance w.e.f 30.01.2027 as follows:-

1) Salary : Upto Rs. 72,00,000/- per year, which may be increased upto 20% every year, on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, subject to the provisions of the Act;
2) Perquisites: As per the Section IV of the Schedule V of the Companies Act, 2013 as provided below:

I. **Provident fund and superannuation:**
   a) Company's contribution towards Provident Fund will be as per the Company's Policy in compliance with The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder.
   b) Gratuity will be payable as per the Company's Policy in compliance with The Payment of Gratuity Act, 1972 and rules made thereunder.
   c) Encashment of leave at the end of tenure, if any, as per the policy of the Company.

II. **Insurance Premium** including Key Man Insurance:-as per the policy of the Company;
III. **Car**:- Free use of Company's Car for office purpose as well as personal use alongwith Driver;
IV. **Mediclaim Insurance Policy/Medical Reimbursement**:-as per the policy of the Company for self and the dependent family members;
V. **Leave Travel Concession/ Allowance**:-as per the policy of the Company;
VI. **Bonus**:- as when decided by the board of directors of the company;
VII. **Other perquisites** as may be approved by the Board from time to time.

3) **Performance Linked Incentive (PLI):-** Linked to business growth of the company and on the recommendation of the Nomination and Remuneration Committee and approved by Board of Directors in form of Commission on Profit;

Further, the board of directors decided to increase the remuneration and the proposed increment in remuneration exceed the authorised limit, hence, this resolution is placed for consideration of members and if thought fit to be passed as a special resolution, with or without modification.

The following additional detailed information as per Section – II of Schedule V is as follows:

I. General Information:

a. **Nature of industry:-** Trading of Polymer Products.
b. **Date or expected date of commencement of commercial production:-** Not Applicable
c. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not applicable.
d. **Financial performance based on given indicators:**
   Financial year 2025-26 Gross Revenue: ₹62,843.79 lakhs
   Profit after Tax: ₹1,356.41 lakhs
   Earnings per Share: ₹ 6.66/-
e. **Foreign investments or collaborators, if any:- N. A.**

II. Information about the appointee:

f. **Background details:-** Mr. Mukesh Natverlal Thakkar is the Chairman cum Whole-Time Director and Promoter of the Company.
g. **Past remuneration: -** The remuneration drawn by Mr. Mukesh Natverlal Thakkar during FY 2025-26 was Rs. 60.00 lakhs.
h. **Recognition or awards:-** N.A.
i. **Job profile and his suitability:-** Mr. Mukesh Natverlal Thakkar is the Director of the Company since inception. He is responsible for Financial Planning, Statutory Compliances of the Company through his experience in the industry.
j. **Remuneration Proposed:-** Rs.72,00,000/- annually

k. **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:-**Taking into account his capabilities and experience and the responsibilities shouldered by him, the aforesaid remuneration is commensurate with the remuneration package paid to similar appointees in other companies in general.

l. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:-** Except managerial remuneration, Mr. Mukesh Natverlal Thakkar is also receiving rental income from the Company.

III. Other information:

m. **Reasons of loss or inadequate profits:-** The Company has earned adequate profits during the financial year under review. However, considering the dynamic business environment and uncertainties associated with market conditions and other factors beyond the Company's control, there may be instances during the tenure of the managerial personnel where the Company may have no profits or inadequate profits. Accordingly, the proposed remuneration is being proposed to be approved in accordance with the applicable provisions of Schedule V to the Companies Act, 2013, to enable the Company to remunerate the managerial personnel in such circumstances without any interruption.

n. **Steps taken or proposed to be taken for improvement:-** The Company continues to undertake strategic initiatives to strengthen its sales and marketing efforts, expand its customer base, enhance operational efficiencies, and improve overall business performance. It also remains focused on optimizing costs, strengthening customer relationships, and exploring new business opportunities, which are expected to contribute to sustained growth and improved profitability in the coming years.

o. **Expected increase in productivity and profits in measurable terms:-**Not ascertainable.

Apart from Mr. Mukesh Natverlal Thakkar, Mr. Bhavik Mukesh Thakkar, being Son and Mrs. Purnima Mukesh Thakkar, being Spouse of Mr. Mukesh Natverlal Thakkar may be considered as interested in this resolution.

ITEM No. 7

Mrs. Purnima Mukesh Thakkar was re-designated as an Executive Director of the Company in the Extra-Ordinary Meeting held on 30.01.2025. She is providing her valuable Services to the company and the Company immensely benefited by it. However, the remuneration paid to her does not commensurate with her qualification and experience and the quantum of services provided by her. Hence on the recommendation of Nomination and Remuneration Committee of the Company, it is decided by the board of directors of the company to increase her remuneration as incentive for better performance w.e.f 30.01.2027 as follows:-

1) Salary : Upto Rs. 57,60,000/- per year, which may be increased upto 20% every year, on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, subject to the provisions of the Act;
2) Perquisites: As per the Section IV of the Schedule V of the Companies Act, 2013 as provided below:

I. **Provident fund and superannuation:**
   a) Company's contribution towards Provident Fund will be as per the Company's Policy in compliance with The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder.
   b) Gratuity will be payable as per the Company's Policy in compliance with The Payment of Gratuity Act, 1972 and rules made thereunder.
   c) Encashment of leave at the end of tenure, if any, as per the policy of the Company.

II. **Insurance Premium** including Key Man Insurance:-as per the policy of the Company;

III. **Car**:- Free use of Company's Car for office purpose as well as personal use alongwith Driver;

IV. **Mediclaim Insurance Policy/Medical Reimbursement**:-as per the policy of the Company for self and the dependent family members;

V. **Leave Travel Concession/ Allowance**:-as per the policy of the Company;

VI. **Bonus**:- as when decided by the board of directors of the company;

VII. **Other perquisites** as may be approved by the Board from time to time.

3) **Performance Linked Incentive (PLI):-** Linked to business growth of the company and on the recommendation of the Nomination and Remuneration Committee and approval by Board of Directors in form of Commission upto 1% on Profit;

Further, the board of directors decided to increase the remuneration and the proposed increment in remuneration exceed the authorised limit, hence, this resolution is placed for consideration of members and if thought fit to be passed as a special resolution, with or without modification.

The following additional detailed information as per Section – II of Schedule V is as follows:

I. General Information:

a. **Nature of industry:-** Trading of Polymer Products.
b. **Date or expected date of commencement of commercial production:-** Not Applicable
c. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not applicable.
d. **Financial performance based on given indicators:**
Financial year 2025-26 Gross Revenue: ₹62,843.79 lakhs
Profit after Tax: ₹1,356.41 lakhs
Earnings per Share: ₹ 6.66/-
e. **Foreign investments or collaborators, if any:- N. A.**

II. Information about the appointee:

f. **Background details:-** Mrs. Purnima Mukesh Thakkar is the Executive Director and Promoter of the Company.
g. **Past remuneration: -** The remuneration drawn by Mrs. Purnima Mukesh Thakkar during FY 2025-26 was Rs. 48.00 lakhs.
h. **Recognition or awards:-** N.A.
i. **Job profile and his suitability:-** Mrs. Purnima Mukesh Thakkar has been associated with the Company as a Director since its inception. She plays a pivotal role in driving the Company's growth through strategic planning, effective leadership, and a forward-looking approach. With a strong focus on fostering long-term partnerships and promoting sustainable business practices, she contributes significantly to the Company's continued success. Her vision is to strengthen the Company's position as a trusted leader, renowned for quality, integrity, and excellence across the industries it serves.
j. **Remuneration Proposed:-** Rs. 57,60,000/- annually
k. **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:-**Taking into account her capabilities and experience and the responsibilities shouldered by her, the aforesaid remuneration is commensurate with the remuneration package paid to similar appointees in other companies in general.
l. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:-** Except managerial remuneration, Mrs. Purnima Mukesh Thakkar is also receiving rental income from the Company.

III. Other information:

m. **Reasons of loss or inadequate profits:-** The Company has earned adequate profits during the financial year under review. However, considering the dynamic business environment and uncertainties associated with market conditions and other factors beyond the Company's control, there may be instances during the tenure of the managerial personnel where the Company may have no profits or inadequate profits. Accordingly, the proposed remuneration is being proposed to be approved in accordance with the applicable provisions of Schedule V to the Companies Act, 2013, to enable the Company to remunerate the managerial personnel in such circumstances without any interruption.
n. **Steps taken or proposed to be taken for improvement:-** The Company continues to undertake strategic initiatives to strengthen its sales and marketing efforts, expand its customer base, enhance operational efficiencies, and improve overall business performance. It also remains focused on optimizing costs, strengthening customer relationships, and exploring new business opportunities, which are expected to contribute to sustained growth and improved profitability in the coming years.
o. **Expected increase in productivity and profits in measurable terms:-**Not ascertainable.

Apart from Mrs. Purnima Mukesh Thakkar, Mr. Bhavik Mukesh Thakkar, being Son and Mr. Mukesh Natverlal Thakkar, being Spouse of Mrs. Purnima Mukesh Thakkar may be considered as interested in this resolution.

BY ORDER OF THE BOARD
FOR **BHAVIK ENTERPRISES LIMITED**

(SD/-)

DATE: AUGUST 4TH, 2026
PLACE: MUMBAI

(NIKHIL DINESHCHANDRA BHATT)
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.No. - A22219

Particulars of Directors seeking Appointment / Reappointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with the Secretarial Standards-2 prescribed for General Meetings:

Name of the director	**Bhavik Mukesh Thakkar**	**Mukesh Natverlal Thakkar**	**Purnima Mukesh Thakkar**
Designation	Managing Director	Whole-Time Director	Executive Director
Directors identification number	DIN-01867522	DIN-01867515	DIN-02262042
Date of birth (age in years)	11/06/1979 (46 years 8 months)	22/07/1955 (71 years)	26/12/1956 (69 years 7 months)
Original date of appointment	15/09/2008	15/09/2008	15/09/2008
Date of Appointment at current designation	30/01/2025	30/01/2025	30/01/2025
Qualifications	MBA Graduate	B.Com Graduate	BA Graduate
Experience and expertise in specific functional area	Having over 20 years of operational experience in the polymer business. He has played a pivotal role in expanding the company’s footprint across India and has driven modernization in operations, logistics, and relationship management. His expertise in imports and exports, combined with a deep understanding of customer needs, has enabled the Company to stay competitive in a rapidly evolving market.	Having over 40 years of experience in plastic raw material trading and distribution. His in-depth knowledge, strategic foresight, and industry relationships laid the foundation for the Company.	Having over 20 years of experience, she plays a pivotal role in driving the Company's growth through strategic planning, effective leadership, and a forward-looking approach. With a strong focus on fostering long-term partnerships and promoting sustainable business practices, she contributes significantly to the Company's continued success. Her vision is to strengthen the Company's position as a trusted leader, renowned for quality, integrity, and excellence across the industries it serves.
Shareholding in the Company (as on date of Notice)	2176500 (10.69%)	3924000 (19.28%)	8684000 (42.66%)
Remuneration last drawn	₹60,00,000/-	₹60,00,000/-	₹48,00,000/-
Remuneration Proposed	₹72,00,000/-	₹72,00,000/-	₹57,60,000/-
No. of board meetings attended during the year (FY 2025-26)	10	10	10
Terms and conditions of re-appointment and remuneration	As mentioned in Explanatory Statement of Item No. 5	As mentioned in Explanatory Statement of Item No. 6	As mentioned in Explanatory Statement of Item No. 7
Relationship with other directors or KMPs	➢ Son of Mr. Mukesh Natverlal Thakkar, Whole Time Director and Mrs. Purnima Mukesh Thakkar, Executive Director of the Company	➢ Spouse of Mrs. Purnima Mukesh Thakkar, Executive Director of the Company; ➢ Father of Mr. Bhavik Mukesh Thakkar, Managing Director of the Company	➢ Spouse of Mr. Mukesh Natverlal Thakkar, Whole-Time Director of the Company; ➢ Mother of Mr. Bhavik Mukesh Thakkar, Managing Director of the Company
Directorships held in other companies in India	M/s Griffon Securities Private Limited -Director	M/s Griffon Securities Private Limited -Director	NIL
Membership / Chairmanship of committees in other public limited and listed companies in India	NIL	NIL	NIL
Justification	Mr. Bhavik Mukesh Thakkar has made significant contributions to the growth and development of the Company in his capacity as the Managing Director. Considering his extensive experience, leadership, expertise, and	Mr. Mukesh Natverlal Thakkar has made invaluable contributions to the growth and success of the Company in his capacity as the Whole-Time Director. With over four decades of rich experience in the polymer industry, his	Mrs. Purnima Mukesh Thakkar has been associated with the Company since its inception and has made significant contributions towards its growth and development as a Director. Through her strategic insights, leadership, and

	continued contribution towards the Company's operations and strategic initiatives, the Board of Directors has approved the revision in his remuneration, subject to the approval of the Members at the ensuing General Meeting.	strategic guidance, industry expertise, and leadership have played a pivotal role in strengthening the Company's business operations and long-term growth. Considering his vast experience, continued contribution, and key role in the management of the Company, the Board of Directors has approved the revision in his remuneration, subject to the approval of the Members at the ensuing General Meeting.	commitment to sustainable business practices, she has played an important role in strengthening the Company's governance and business relationships. Considering her experience, continued contribution, and valuable guidance in the management of the Company, the Board of Directors has approved the revision in her remuneration, subject to the approval of the Members at the ensuing General Meeting.
Brief resume of the director	Mr. Bhavik Thakkar, an MBA graduate, brings over 20 years of extensive experience in the polymer industry. As the Managing Director, he has been instrumental in expanding the Company's presence across India while driving operational excellence through the modernization of processes, logistics, and supply chain management. His expertise in international trade, particularly imports and exports, coupled with a strong customer-centric approach, has significantly contributed to enhancing the Company's competitiveness and strengthening its position in the dynamic polymer market. Under his leadership, the Company continues to focus on sustainable growth, operational efficiency, and long-term value creation.	Mr. Mukesh Thakkar is a seasoned professional with over four decades of extensive experience in the polymer industry, specializing in the trading and distribution of plastic raw materials. His deep industry expertise, strategic vision, and strong business acumen have been instrumental in laying the foundation of Bhavik Enterprises Limited. Over the years, he has cultivated enduring relationships with suppliers, customers, and other stakeholders, fostering trust and reliability. His leadership and commitment to excellence have played a pivotal role in the Company's consistent growth, operational strength, and long-term sustainability.	Mrs. Purnima Mukesh Thakkar, plays a key role in shaping the Company's strategic direction through her visionary leadership and growth-oriented approach. She is committed to fostering strong business relationships, promoting sustainable business practices, and driving operational excellence. With a focus on long-term value creation, she strives to strengthen the Company's reputation for quality, integrity, and customer trust, while positioning it as a preferred and respected leader in the polymer industry.

RE-APPOINTMENT OF MRS. JENY VINOD KUMAR GOWADIA (DIN- 03014009), AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 YEARS

Name of Director	Mrs. Jeny Vinod Kumar Gowadia
DIN	03014009
Type	Non-Executive Independent Director
Date of Birth	28/09/1990
Age	36 years
Date of Appointment as Director	18/06/2021
Date of Appointment as Independent Director	18/06/2021
No. of Equity Shares held in company as on 31st March, 2026	NIL
Educational Qualification & Expertise in Specific Functional area	Company Secretary
Experience	Experienced Company Secretary and Independent Director with expertise in Corporate Governance, Compliance and legal advisory. As a Trademark Attorney and partner in a CA-CS- Law Firm. Specialize in Trademark protection and legal Solutions.

<table>
<tr><td>Brief Profile</td><td>Ms. Jeny Vinod Kumar Gowadia is an eexperienced Company Secretary and Independent Director with expertise in Corporate Governance, Compliance and legal advisory. As a Trademark Attorney and partner in a CA-CS- Law Firm. Specialize in Trademark protection and legal Solutions.</td></tr>
<tr><td>Skills and capabilities required for the role and the manner in which the proposed person meets such requirements</td><td>The Independent Director must have knowledge of relevant fields—finance, governance, strategy, or industry-specific insights—enhancing board decision-making and shall have the ability to understand financial statements, internal controls, and fiscal risks is critical.

While Mrs. Jeny Vinod Kumar Gowadia brings strong domain knowledge, financial literacy, strategic independence, integrity, and communication skills—ideal traits for an Independent Director. She was already appointed as the Independent Director on the board of the Company, therefore will have better understanding of audit/nomination committee roles, Companies Act and SEBI regulations, and familiarity with board committee dynamics. Overall, her diverse experience, ethical professionalism, and strategic mindset make her a strong candidate.</td></tr>
<tr><td>Relationship with other Directors inter-se</td><td>NA</td></tr>
<tr><td>Directorships held in other Companies</td><td>
<table>
<tr><th>S.No.</th><th>CIN</th><th>Name</th><th>Designation</th></tr>
<tr><td>a)</td><td>U68200MH2023PLC410084</td><td>SONAM SPARK INFRA LIMITED</td><td>Independent Director</td></tr>
<tr><td>b)</td><td>L15321MH1958PLC281327</td><td>BALASHRI COMMERCIAL LIMITED</td><td>Independent Director</td></tr>
<tr><td>c)</td><td>L99500MH1931PLC001493</td><td>INDIANIVESH LIMITED</td><td>Independent Director</td></tr>
<tr><td>d)</td><td>L51909MH1983PLC267005</td><td>INDIANIVESH CAPITALS LIMITED</td><td>Independent Director</td></tr>
<tr><td>e)</td><td>L65910MH1984PLC031957</td><td>ARCO LEASING LIMITED</td><td>Independent Director</td></tr>
<tr><td>f)</td><td>L65100MH1982PLC027797</td><td>RESPONSIVE INDUSTRIES LIMITED</td><td>Independent Director</td></tr>
<tr><td>g)</td><td>U68200MH2024PTC422362</td><td>AURUM GIRNAR PRIVATE LIMITED</td><td>Independent Director</td></tr>
</table>
</td></tr>
<tr><td>Particulars of Committee Chairmanship / Membership held in other Companies</td><td>a) Member of Audit Committee, Nomination and Remuneration Committee, Stakeholder Remuneration Committee and CSR Committee of M/s Sonam Spark Infra Limited.
b) Member of Audit Committee, Nomination and Remuneration Committee, Stakeholder Remuneration Committee and CSR Committee of M/s Balashri Commercial Limited.
c) Member of Audit Committee and Nomination and Remuneration Committee of M/s Indianivesh Capitals Limited.
d) Member of Audit Committee and Nomination and Remuneration Committee of M/s Indianivesh Limited.
e) Member of Audit Committee, Nomination and Remuneration Committee, Stakeholder Remuneration Committee and CSR Committee of M/s Arco Leasing</td></tr>
</table>

	Limited. f) Member of Audit Committee, Stakeholder Remuneration Committee and CSR Committee of M/s Responsive Industries Limited. g) Member of Audit Committee, Nomination and Remuneration Committee, Stakeholder Remuneration Committee and CSR Committee of M/s Aurum Girnar Private Limited.
No. of board meetings attended during the financial year 2025-26	1 Board Meeting
Terms and Conditions	There is no change in the terms and condition.
Remuneration Sought to be paid	₹1,00,000/- as sitting fees
Remuneration last paid	₹ 1,00,000/- as sitting fees

APPOINTMENT OF M/S JPS & ASSOCIATES, PRACTICING COMPANY SECRETARIES FIRM, SECRETARIAL AUDITOR

Name of Statutory Auditor	**M/S JPS & ASSOCIATES** Practicing Company Secretaries Firm
Firm Unique ID	P2003RJ045800
Peer Review No.	2779/2022
Type of Change	Appointment
Tenure of Appointment	Five Years commencing from April 1st, 2026
Proposed fees payable	Fees of Rs. 1,00,000/- (Rupees One Lakhs only), plus applicable taxes and reimbursement of out-of-pocket expenses on actuals, in connection with the secretarial audit for FY 2026-27 and for subsequent years of the term, with liberty to the Board of Directors (including any Committee thereof) to increase the remuneration every year upto 20%, in accordance with the applicable provisions of law.
Terms of appointment	For a consecutive term of Five Years commencing from FY 2026-27 to FY 2026-31
Any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	NA
Basis of recommendation for proposed appointment	The recommendations are based on the fulfillment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI Listing Regulations. While recommending the Board of Directors have also considered, experience of the individual, capability, independent assessment, audit experience and also evaluation of the quality of audit work done by them in the past.
Credentials of the auditor (Brief Profile)	M/s JPS & Associates has extensive experience in the field of Company Law and Secretarial Compliances. With over 21 years of expertise, they offer a wide range of services, including corporate consultancy, audits, certifications, and representation before judicial and quasi-judicial forums. Their client base appears to be diverse, catering to different sectors such as Public & Private Sector Banks; Corporate listed on Stock Exchanges; Capital Market Intermediaries; Public Sector Undertakings; Private Sector

	Companies; Co-operative Sector Entities; Societies & Trusts; LLPs, Partnership & Proprietorship Firms; HNIs (High Net Worth Individuals) etc. The firm offers to the business fraternity various professional services in the following broad categories such as_ corporate consultancy, Audits viz- Secretarial Audit, Internal Audit, Compliance Audit, Management Audit, Certifications, Services under MCA 21, CSR Advisory, Representation before judicial and quasi-judicial forum, etc. As of now the firm is having an optimum blend of education, experience and expertise and the firm is very well geared — up to handle highly complex corporate assignments.