



BHAVIK ENTERPRISES LTD.™

AN ISO 9001: 2015 CERTIFIED COMPANY

Regd. Office : 1105, DLH Park, S.V. Road, Goregaon (W), Mumbai - 400 062

13th May, 2026

The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam

Reference : Bhavik Enterprises Limited, Mumbai
Company Symbol : BHAVIK, ISIN: - INE18PB01017, Scrip Code: - 544551
Subject : **Intimation under Regulation 262(6) of SEBI (Issue of Capital and Disclosure Requirements Regulations, 2018**

As per Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, an issue where working capital is one of the objects and the amount raised for the said object exceeds five crore rupees, the Company shall submit a certificate of the Statutory Auditor for use of funds as working capital. Hence, the said certificate enclosed herewith.

You are requested to take the same on your records.

Thanking You,

For **BHAVIK ENTERPRISES LIMITED**

NIKHIL BHATT
Company Secretary and Compliance Officer
Membership No. A22219

Encl : As above

**To,
The Board of Directors,
Bhavik Enterprises Limited**

Office No. 1105, 11th Floor, DLH Park, S V Road,
Goregaon West, Malad West, Mumbai, Maharashtra, India, 400064

Sub: Certificate of Utilisation of Funds raised through initial public offering (IPO) for the year ended March 31, 2026

Management's Responsibility for the Statement

1. The preparation of the statement of utilisation of funds in terms of the applicable requirements is the responsibility of the management of M/s Bhavik Enterprises Limited ("the Company"). This responsibility includes the preparation and maintenance of adequate accounting records and relevant supporting documentation, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the statement, and making estimates that are reasonable in the circumstances.

Practitioner's Responsibility

2. Pursuant to the applicable requirements for certification of utilisation of funds as stipulated by SEBI and BSE, as per applicable regulations, our responsibility is to examine the books of account and other relevant records / documents of the Company and to provide reasonable assurance that the information stated in the Statement are in accordance with the books of account and records maintained by the Company.
3. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
4. We have also complied with the relevant applicable requirements of Standard on Quality Control (SQC) 1 – Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

Opinion

5. Based on our examination and according to the information and explanations provided to us, we certify that the funds amounting to ₹ 5,460.18 Lakhs raised by the Company have been utilised up to March 31, 2026 for the purposes stated in Annexure A and such utilisation is in accordance with the stated objects / purposes.

Restriction on Use

6. This certificate is issued at the request of the Company and is intended solely for the purpose of submission to BSE. This certificate should not be used for any other purpose or by any other person. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate may be shown or into whose hands it may come without our prior written consent.

for **M Parashar & Co.**
Chartered Accountants
Firm Reg No. 110954C

AMIT
PARASHAR

Digitally signed by
AMIT PARASHAR
Date: 2026.04.20
13:49:33 +05'30'

Amit Parashar
Partner
M. No. 430317
UDIN: 26430317OSLSGJ8581

Date: April 20, 2026
Place: Mumbai

Annexure A
Statement of Utilisation of Funds

We have examined the books of account and other relevant records / documents maintained by the Company in connection with the utilisation of proceeds of the Initial Public Offering (IPO) as stated above.

As on March 31, 2026, the details of funds raised and their utilisation are as under:

(₹ in Lakhs)

S. No.	Particulars	Amount raised	Amount utilised
1	Funding working capital requirements	4,750.00	5,460.18
2	General Corporate Purposes	710.18	-
	Total	5,460.18	5,460.18

Note: Post utilisation of Working Capital Funds, General Corporate Funds were utilised for working capital requirements.